

## Hannover Re at a Glance

**Actuarial Summer Internship:** Actuarial interns are assigned a supervisor who will provide on-the-job training, guidance and feedback throughout the internship period. This structure affords the opportunity to work side-by-side with FSA's, ASA's and other Actuarial Associates.

Interns can expect to learn about IFRS accounting principles, the basics of life and health insurance, as well as reinsurance accounting and reserving methods. Interns will also have the opportunity to use actuarial software programs such as Risk Agility, and expand their knowledge of Excel, VBA, SQL, R, and other systems. Projects vary and are based on the current workload within the various departments. Examples of intern projects include, but are not limited to the following:

- Financial analysis and review
- Modelling of insurance products and reinsurance agreements with our client companies
- Maintaining and updating reinsurance deal level models
- Assisting in the development and maintenance of U.S. statutory and tax valuation systems
- Assisting in the development and maintenance of processes for traditional life reinsurance business
- Developing time series analysis of claim payments.

Additionally, as part of the internship experience at Hannover Re, interns will be able to hone their business communication and interpersonal skills through various networking opportunities.

**Internship Locations:** Opportunities are available for working fully remote or in the Orlando or Denver office on a hybrid basis.

**About Us:** Hannover Life Reassurance Company of America (HLRUS) is the North American life and health reinsurance subsidiary of Hannover Re Group, and has approximately 300 employees across their U.S. offices in Orlando, Denver, Charlotte, and Long Island. Hannover Re is one of the largest and most financially sound professional reinsurance groups in the world. Rated "AA-" by Standard & Poor's, HLRUS offers innovative risk reinsurance and financial solutions for ordinary life, group life, annuities, accident and health, and special risk insurance. HLRUS is licensed in all 50 U.S. states and Puerto Rico.

**Achievements:** Rated "A+" by A.M. Best for consistent performance and financial strength, HLRUS provides the stability of an industry powerhouse with the agility to leverage worldwide financial trends to provide our clients with highly customized solutions. And that's what makes us *Somewhat Different*. At HLRUS, we believe that mutually profitable client relationships are based on listening to our clients, understanding their needs, and developing innovative solutions. We've earned our reputation as one of the most forward-thinking companies in the business by providing superior value through creativity and personalized service.

**Products and Services:** Risk reinsurance and financial solutions for ordinary life, group life, annuities, accident and health, and special risk insurance.

**Hours of Operation:** HLRUS operates on a <u>35-hour workweek</u>. Monday through Thursday office hours are 8:30 am - 5:00 pm. On Fridays we start our weekend early; the office is open from 8:00 am - 1:00 pm.

Dress Code: Hannover Re's dress code is business casual.